

Widam Food Company  
(Public Shareholding Company)  
C.R.No. : 26911  
Capital: 180 million Q/Riyal

شركة ودام الغذائية  
(شركة مساهمة عامة قطرية)  
السجل التجاري: ٢٦٩١١  
رأس المال: ١٨٠ مليون ريال قطري

ودام الغذائية  
widam food

**Widam Food Company Q.P.S.C.**

**Condensed Interim Financial Statements**

**30 September 2022**



**Condensed statement of financial position**  
**As at 30 September 2022**

In Qatari Riyals

	<b>30 September 2022 (Unaudited)</b>	31 December 2021 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property and equipment	36,632,319	33,730,251
Projects under progress	17,568,429	20,570,525
Equity investment – FVOCI	63,113,200	54,938,900
Right-of-use assets	130,230,962	137,510,644
	<u>247,544,910</u>	<u>246,750,320</u>
<b>Current assets</b>		
Inventories	99,976,420	31,518,367
Trade and other receivables	136,109,577	80,741,507
Cash and bank balances	44,477,586	167,760,671
	<u>280,563,583</u>	<u>280,020,545</u>
<b>Total assets</b>	<b><u>528,108,493</u></b>	<b><u>526,770,865</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	180,000,000	180,000,000
Legal reserve	88,972,992	88,972,992
Fair value reserve	24,713,000	16,538,700
Foreign currency translation reserve	(24,232,745)	(23,837,481)
Retained earnings	(6,835,830)	14,984,667
<b>Total equity</b>	<b><u>262,617,417</u></b>	<b><u>276,658,878</u></b>
<b>Non-current liabilities</b>		
Provision for employees' end of service benefits	12,141,601	12,107,532
Lease liabilities	129,982,886	132,329,370
	<u>142,124,487</u>	<u>144,436,902</u>
<b>Current liabilities</b>		
Islamic borrowings	35,880,728	-
Trade and other payables	81,454,520	98,802,936
Lease liabilities	6,031,341	6,872,149
	<u>123,366,589</u>	<u>105,675,085</u>
<b>Total liabilities</b>	<b><u>265,491,076</u></b>	<b><u>250,111,987</u></b>
<b>Total equity and liabilities</b>	<b><u>528,108,493</u></b>	<b><u>526,770,865</u></b>



**Mohamed Badr Al Sada**  
Chairman



**ALNoubay Salem Al-Marri**  
Chief Executive Officer




Condensed statement of profit or loss  
For the nine month period ended 30 September 2022

In Qatari Riyals

	<b>For the nine month period ended</b>	
	<b>30 September 2022 (Unaudited)</b>	<b>30 September 2021 (Unaudited)</b>
<b>Continuing operations:</b>		
Revenue	349,728,404	322,722,795
Cost of sales	(375,972,934)	(357,359,271)
Government compensation Cost of sales	29,747,900	25,253,803
<b>Gross (loss) / profit</b>	<b>3,503,370</b>	<b>(9,382,673)</b>
Other income	16,819,679	30,477,288
General and administrative expenses	(38,273,532)	(39,790,761)
<b>Operating (loss) / profit</b>	<b>(17,950,483)</b>	<b>(18,696,146)</b>
Provision for trade receivables	1,785,192	-
Foreign exchange (loss) / gain	-	-
Finance cost on lease liabilities	(5,655,206)	(5,792,805)
<b>(Loss) / profit for the period</b>	<b>(21,820,497)</b>	<b>(24,488,951)</b>
<b>Earnings per share</b>		
Basic and diluted earnings per share	(0.12)	(0.14)



**Condensed statement of comprehensive income  
For the nine month period ended 30 September 2022**

In Qatari Riyals

	<b>For the nine month period ended</b>	
	<b>30 September 2022 (Unaudited)</b>	<b>30 September 2021 (Unaudited)</b>
<b>Profit for the period</b>	<b>(21,820,497)</b>	<b>(24,488,951)</b>
<b>Other comprehensive income:</b>		
<i>Items that may be reclassified subsequently to profit or loss:</i>		
Foreign operation - Foreign currency translation differences	(395,264)	(7,085,710)
<i>Items that will not be reclassified to profit or loss:</i>		
Financial assets at FVOCI - net change in fair value	8,174,300	(2,387,361)
<b>Total comprehensive income for the period</b>	<b>(14,041,461)</b>	<b>(33,962,022)</b>



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