

Widam Food Company
(public Shareholding Company)
C.R.No.: 26911
Capital: 180 million Q / Riyal

شركة ودام الغذائية
(شركة مساهمة عامة قطرية)
السجل التجاري: ٢٦٩١١
رأس المال: ١٨٠ مليون ريال قطري

عشرون عاماً
من الثقة
Twenty Years
of Trust

20

ودام الغذائية
widam food

Widam Food Company Q.P.S.C.

Financial Statements

31 March 2024

العنوان: بن محمود - شارع سحيم بن حمد - برج الشموخ ب - الطابق الخامس

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Widam Food Company Q.P.S.C.


Condensed statement of financial position
As at 31 March 2024

In Qatari Riyals

	31 March 2024 (Unaudited)	31 December 2023 (Audited)
ASSETS		
Non-current assets		
Property and equipment	37,919,749	39,221,196
Projects under progress	17,015,905	16,849,405
Equity investment – FVOCI	43,418,840	46,536,480
Right-of-use assets	121,359,446	122,362,484
	219,713,940	224,969,565
Current assets		
Inventories	34,662,799	21,424,928
Trade and other receivables	233,926,853	179,824,699
Cash and bank balances	96,824,731	87,440,878
	365,414,383	288,690,505
Total assets	585,128,323	513,660,070
EQUITY AND LIABILITIES		
Equity		
Share capital	180,000,000	180,000,000
Legal reserve	88,972,992	88,972,992
Fair value reserve	5,018,640	8,136,280
Foreign currency translation reserve	(44,470,468)	(44,312,478)
Retained (Loss) / earnings	(69,656,772)	(80,186,148)
Total equity	159,864,392	152,610,646
Non-current liabilities		
Provision for employees' end of service benefits	13,869,401	13,483,533
Lease liabilities	123,917,156	123,759,634
	137,786,557	137,243,167
Current liabilities		
Trade and other payables	168,822,154	109,625,631
Islamic financing	110,257,723	106,104,125
Lease liabilities	8,397,497	8,076,501
	287,477,374	223,806,257
Total liabilities	425,263,931	361,049,424
Total equity and liabilities	585,128,323	513,660,070


Faisal A-Wahid A Al-Hamadi
Chairman – Board of Directors




ALNoubay Salem Al-Marri
Chief Executive Officer

Widam Food Company Q.P.S.C.

Condensed statement of profit or loss

For the three month period ended 31 March 2024

In Qatari Riyals

	For the three month period ended	
	31 March 2024 (Unaudited)	31 March 2023 (Unaudited)
Revenue	204,523,588	120,680,336
Cost of sales	(188,442,773)	(127,213,112)
Gross profit/(loss)	16,080,815	(6,532,776)
Other income	11,894,522	3,541,850
General and administrative expenses	(13,728,932)	(12,117,608)
Operating profit/(loss)	14,246,405	(15,108,534)
Income from bank deposits	66,897	55,827
Provision for expected credit loss against trade receivables	(1,576,140)	-
Finance cost	(2,207,786)	(2,320,161)
Profit/(loss) for the period	10,529,376	(17,372,868)
Other comprehensive income:		
<i>Items that may be reclassified subsequently to profit or loss:</i>		
Foreign operation - Foreign currency translation differences	(157,990)	(1,759,233)
<i>Items that will not be reclassified to profit or loss:</i>		
Financial assets at FVOCI - net change in fair value	(3,117,640)	(8,022,220)
Total comprehensive profit/(loss) for the year	7,253,746	(27,154,321)
Earnings per share		
Basic and diluted earnings per share	0.06	(0.10)

