

ودام الغذائية  
widam food

# INVESTORS CONFERENCE CALL

For the year ended 31 March 2022

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# ABOUT US

Widam Food Company Q.P.S.C. (the “Company”) was incorporated in accordance with the Resolution No. 75 of 2003 issued by the Minister of Economy and Finance of the State of Qatar as a Qatari Public Shareholding Company, and was registered at the Ministry of Economy and Commerce of the State of Qatar with the Commercial Registration No. 26911 dated 16 December 2003. The Company is domiciled in the State of Qatar, where it also has its principal place of business. Its registered office is at Fifth floor, Al Shomoukh Tower, Al Saad, Doha.

The Company’s principal activities include the import and trade of livestock, meat and feeds. In addition the Company is engaged in the slaughter of sheep and cattle and supplying the local market with fresh meat and related products

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# FINANCIALS RESULTS

<i>Income Statement Quarter 1,2022</i>	<i>Q1 , 2022</i>	<i>Q1, 2021</i>	<i>% Variance</i>
	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>
Revenue	94,791,229	100,405,735	(6)%
Cost of sales	(82,893,925)	(90,983,933)	9%
Operation Expense	(15,382,724)	(20,346,585)	24%
Government compensation	4,283,300	4,323,103	1%
<b>Gross Profit</b>	<b>797,880</b>	<b>(6,601,680)</b>	<b>112%</b>
<b>Profit Margin %</b>	<b>0.8%</b>	<b>(7)%</b>	<b>113%</b>
Other income	4,546,153	22,291,629	(80)%
General and administrative expenses	(12,800,381)	(14,708,846)	13%
<b>Operating Profit / (loss)</b>	<b>(7,456,348)</b>	<b>981,103</b>	<b>860%</b>
Income from bank deposits	408,856	446,807	(8)%
Foreign Exchange Loss / Gain	0	(406,208)	
<b>TOTAL COMPREHENSIVE INCOME Q1, 2022</b>	<b>(7,047,492)</b>	<b>1,021,702</b>	<b>(790)%</b>
basic earnings per share (EPS)	(0.04)	0.01	

# FINANCIALS RESULTS

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STATEMENT OF FINANCIAL POSITION		Consolidation March 2022	Consolidation December 2021	Variance	Variance
MARCH 2022		Qatari Riyal	Qatari Riyal	Qatari Riyal	%
<b>ASSETS</b>					
<b>Non-current assets</b>					
Property and equipment	1	28,753,692	33,730,251	(4,976,559)	(15)%
Projects under progress	2	15,851,420	20,570,525	(4,719,105)	(23)%
Available for-sale-financial assets	4	55,737,320	54,938,900	798,420	1%
ROU asset Non-Current	20	134,722,439	137,510,644	(2,788,205)	(2)%
		235,064,871	246,750,320	(11,685,449)	(5)%
<b>Current assets</b>					
Inventories	5	51,726,063	31,518,367	20,207,696	64%
Accounts receivable and prepayments	6	106,104,536	80,741,507	25,363,029	31%
Cash and bank balances	8	92,190,737	167,760,671	(75,569,934)	(45)%
		250,021,336	280,020,545	(29,999,209)	(11)%
<b>TOTAL ASSETS</b>		485,086,207	526,770,865	(41,684,658)	(8)%

STATEMENT OF FINANCIAL POSITION		Consolidation March 2022	Consolidation December 2021	Variance	Variance
MARCH 2022		Qatari Riyal	Qatari Riyal	Qatari Riyal	%
<b>EQUITY AND LIABILITIES</b>					
<b>Equity</b>					
Share capital	9	180,000,000	180,000,000		0%
Legal reserve	10	88,972,991	88,972,992	(1)	(0)%
Fair value reserve	11	17,337,121	16,538,700	798,421	5%
Translation reserve		(33,891,908)	(23,837,481)	(10,054,427)	42%
Retained Losses / earning	989	7,937,175	14,984,667	(7,047,492)	(47)%
<b>Total equity</b>		260,355,379	276,658,878	(16,303,499)	(6)%
<b>Non-current liabilities</b>					
Employees' end of service benefits provision	13	12,459,490	12,107,532	351,958	3%
Lease liability - Non Current		114,493,821	132,329,370	(17,835,549)	(13)%
		126,953,311	144,436,902	(17,483,591)	(12)%
<b>Current liabilities</b>					
Accounts payable and accruals	14	74,505,558	98,802,936	(24,297,378)	(25)%
Lease liability	22	23,271,959	6,872,149	16,399,810	239%
		97,777,517	105,675,085	(7,897,568)	(7)%
<b>Total liabilities</b>		224,730,828	250,111,987	(25,381,159)	(10)%
<b>TOTAL EQUITY AND LIABILITIES</b>		485,086,207	526,770,865	(41,684,658)	(8)%

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**Thank You**

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