

**Widam Food Company**  
(Public Shareholding Company)  
C.R.No. : 26911  
Capital: 180 million Q/Riyal

شركة ودام الغذائية  
(شركة مساهمة عامة فطرية)  
السجل التجاري: ٢٦٩١١  
رأس المال: ١٨٠ مليون ريال قطري

ودام الغذائية  
widam food

**Widam Food Company Q.P.S.C.**

**Financial Statements**


**31 March 2021**


Widam Food Company Q.P.S.C.

Condensed statement of financial position  
As at 31 March 2021

In Qatari Riyals

	31 March 2021 (Unaudited)	31 December 2020 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property and equipment	26,380,790	24,175,813
Projects under progress	12,456,243	18,129,022
Equity investment – F/OCI	61,440,320	68,055,801
Right-of-use assets	139,002,714	138,289,179
	<b>239,280,067</b>	<b>248,649,815</b>
<b>Current assets</b>		
Inventories	50,376,682	43,765,435
Trade and other receivables	110,008,319	155,399,899
Cash and bank balances	200,299,646	225,316,495
	<b>360,684,647</b>	<b>424,481,829</b>
<b>Total assets</b>	<b>599,964,714</b>	<b>673,131,644</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	180,000,000	180,000,000
Legal reserve	88,972,992	88,972,992
Fair value reserve	19,040,121	25,655,601
Foreign currency translation reserve	(31,074,504)	(23,837,481)
Retained earnings	100,457,075	99,435,373
<b>Total equity</b>	<b>357,395,684</b>	<b>370,226,485</b>
<b>Non-current liabilities</b>		
Provision for employees' end of service benefits	13,858,694	15,109,836
Lease liabilities	115,087,039	114,493,821
	<b>128,945,733</b>	<b>129,603,657</b>
<b>Current liabilities</b>		
Trade and other payables	90,281,300	150,079,822
Lease liabilities	23,341,997	23,221,680
	<b>113,623,297</b>	<b>173,301,502</b>
<b>Total liabilities</b>	<b>242,569,030</b>	<b>302,905,159</b>
<b>Total equity and liabilities</b>	<b>599,964,714</b>	<b>510,809,369</b>

  
Mohamed Badr Al Sada  
Chairman

  
ALNoubay Salem Al-Marri  
Chief Executive Officer

**Widam Food Company Q.P.S.C.**

**Condensed statement of profit or loss**

**For the three month period ended 31 March 2021**

In Qatari Riyals

	For the three month period ended	
	31 March 2021 (Unaudited)	31 March 2020 (Unaudited)
<b>Continuing operations:</b>		
Revenue	100,405,735	146,867,886
Cost of sales	(111,330,518)	(210,861,503)
<b>Gross profit</b>	<b>(10,924,783)</b>	<b>(63,993,617)</b>
Government compensation	4,323,103	97,572,677
Other income	22,291,629	60,366
General and administrative expenses	(14,708,846)	(9,093,651)
<b>Operating profit</b>	<b>981,103</b>	<b>24,545,775</b>
Profit from bank deposits	446,807	1,731,942
Foreign exchange transactions gains	(406,208)	195,755
<b>Profit for the period</b>	<b>1,021,702</b>	<b>26,473,472</b>
<b>Other comprehensive income:</b>		
<i>Items that may be reclassified subsequently to profit or loss:</i>		
Foreign operation - Foreign currency translation differences	(7,237,023)	(2,909,273)
<i>Items that will not be reclassified to profit or loss:</i>		
Financial assets at FVOCI - net change in fair value	(6,615,480)	(1,939,020)
<b>Total comprehensive income for the year</b>	<b>(12,830,801)</b>	<b>21,625,179</b>
<b>Earnings per share</b>		
Basic and diluted earnings per share	<b>0.01</b>	<b>0.15</b>