

Widam Food Company
(Public Shareholding Company)
C.R.No. : 26911
Capital: 180 million Q/Riyal

شركة ودام الغذائية
(شركة مساهمة عامة فطرية)
السجل التجاري : ٢٦٩١١
رأس المال: ١٨٠ مليون ريال فطري

ودام الغذائية
widam food

Widam Food Company Q.P.S.C.

Financial Statements

31 March 2023



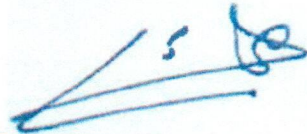
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Widam Food Company Q.P.S.C.

Condensed statement of financial position
As at 31 March 2023

In Qatari Riyals

	31 March 2023 (Unaudited)	31 December 2022 (Audited)
ASSETS		
Non-current assets		
Property and equipment	28,711,095	29,252,803
Projects under progress	35,238,299	34,745,539
Equity investment – FVOCI	50,186,400	58,208,620
Right-of-use assets	131,433,000	130,584,336
	<u>245,568,794</u>	<u>252,791,298</u>
Current assets		
Inventories	65,334,384	90,704,154
Trade and other receivables	153,110,532	114,857,702
Cash and bank balances	36,669,195	12,801,622
	<u>255,114,111</u>	<u>218,363,478</u>
Total assets	<u>500,682,905</u>	<u>471,154,776</u>
EQUITY AND LIABILITIES		
Equity		
Share capital	180,000,000	180,000,000
Legal reserve	88,972,992	88,972,992
Fair value reserve	11,786,200	19,808,420
Foreign currency translation reserve	(49,795,042)	(48,035,809)
Retained (Loss) / earnings	(64,003,060)	(46,630,192)
Total equity	<u>166,961,090</u>	<u>194,115,411</u>
Non-current liabilities		
Provision for employees' end of service benefits	13,113,251	12,761,695
Lease liabilities	129,510,218	128,774,518
	<u>142,623,469</u>	<u>141,536,213</u>
Current liabilities		
Trade and other payables	100,875,351	90,435,227
Islamic financing	80,197,976	36,607,424
Lease liabilities	10,025,019	8,460,501
	<u>191,098,346</u>	<u>135,503,152</u>
Total liabilities	<u>333,721,815</u>	<u>277,039,365</u>
Total equity and liabilities	<u>500,682,905</u>	<u>471,154,776</u>



Mohamed Badr Al Sada
Chairman – Board of Directors



ALNoubay Salem Al-Marri
Chief Executive Officer



Widam Food Company Q.P.S.C.

Condensed statement of profit or loss
For the three month period ended 31 March 2023

In Qatari Riyals

	For the three month period ended	
	31 March 2023 (Unaudited)	31 March 2022 (Unaudited)
Revenue	120,680,336	99,074,529
Cost of sales	(128,751,559)	(98,276,649)
Gross profit/(loss)	(8,071,223)	797,880
Other income	3,541,850	5,392,253
General and administrative expenses	(12,899,322)	(13,646,481)
Operating loss	(9,357,472)	(8,254,228)
Income from bank deposits	55,827	408,856
Profit/(loss) for the period	(17,372,868)	(7,047,492)
Other comprehensive income:		
<i>Items that may be reclassified subsequently to profit or loss:</i>		
Foreign operation - Foreign currency translation differences	(1,759,233)	(10,054,427)
<i>Items that will not be reclassified to profit or loss:</i>		
Financial assets at FVOCI - net change in fair value	(8,022,220)	798,421
Total comprehensive profit/(loss) for the year	(27,154,321)	(16,303,498)
Earnings per share		
Basic and diluted earnings per share	(0.10)	(0.04)

