

Widam Food Company
(Public Shareholding Company)
C.R.No. : 26911
Capital: 180 million Q/Riyal

شركة ودام الغذائية
(شركة مساهمة عامة قطرية)
السجل التجاري : ٢٦٩١١
رأس المال: ١٨٠ مليون ريال قطري

ودام الغذائية
widam food

Widam Food Company Q.P.S.C.

Financial Statements

31 March 2022



Widam Food Company Q.P.S.C.

**Condensed statement of financial position
As at 31 March 2022**

In Qatari Riyals

	31 March 2022 (Unaudited)	31 December 2021 (Audited)
ASSETS		
Non-current assets		
Property and equipment	28,753,692	33,730,251
Projects under progress	15,851,420	20,570,525
Equity investment – FVOCI	55,737,320	54,938,900
Right-of-use assets	134,722,439	137,510,644
	235,064,871	246,750,320
Current assets		
Inventories	51,726,063	31,518,367
Trade and other receivables	106,104,536	80,741,507
Cash and bank balances	92,190,737	167,760,671
	250,021,336	280,020,545
Total assets	485,086,207	526,770,865
EQUITY AND LIABILITIES		
Equity		
Share capital	180,000,000	180,000,000
Legal reserve	88,972,992	88,972,992
Fair value reserve	17,337,121	16,538,700
Foreign currency translation reserve	(33,891,908)	(23,837,481)
Retained earnings	7,937,175	14,984,667
Total equity	260,355,380	276,658,878
Non-current liabilities		
Provision for employees' end of service benefits	12,459,490	12,107,532
Lease liabilities	114,493,821	132,329,370
	126,953,311	144,436,902
Current liabilities		
Trade and other payables	74,505,557	98,802,936
Lease liabilities	23,271,959	6,872,149
	97,777,516	105,675,085
Total liabilities	224,730,827	250,111,987
Total equity and liabilities	485,086,207	526,770,865

Mohamed Badr Al Sada
Chairman



ALNoubay Salem Al-Marri
Chief Executive Officer

Widam Food Company Q.P.S.C.

**Condensed statement of profit or loss
 For the three month period ended 31 March 2021**

In Qatari Riyals

	For the three month period ended	
	31 March 2022 (Unaudited)	31 March 2021 (Unaudited)
Continuing operations:		
Revenue	94,791,229	100,405,735
Cost of sales	(98,276,649)	(111,330,518)
Gross profit	(3,485,420)	(10,924,783)
Government compensation	4,283,300	4,323,103
Other income	5,392,253	22,291,629
General and administrative expenses	(13,646,481)	(14,708,846)
Operating profit	(3,970,928)	981,103
Profit from bank deposits	408,856	446,807
Foreign exchange transactions gains	-	(406,208)
Profit for the period	(7,047,492)	1,021,702
Other comprehensive income:		
<i>Items that may be reclassified subsequently to profit or loss:</i>		
Foreign operation - Foreign currency translation differences	(10,054,427)	(7,237,023)
<i>Items that will not be reclassified to profit or loss:</i>		
Financial assets at FVOCI - net change in fair value	798,421	(6,615,480)
Total comprehensive income for the year	(16,303,498)	(12,830,801)
Earnings per share		
Basic and diluted earnings per share	(0.04)	0.01

