

INVESTORS CONFERENCE CALL

For the year ended 31 March 2021

ودام الغذائية widam food

ABOUT US

Widam Food Company Q.P.S.C. (the "Company") was incorporated in accordance with the Resolution No. 75 of 2003 issued by the Minister of Economy and Finance of the State of Qatar as a Qatari Public Shareholding Company, and was registered at the Ministry of Economy and Commerce of the State of Qatar with the Commercial Registration No. 26911 dated 16 December 2003. The Company is domiciled in the State of Qatar, where it also has its principal place of business. Its registered office is at Fifth floor, Al Shomoukh Tower, Al Saad, Doha.

The Company's principal activities include the import and trade of livestock, meat and feeds. In addition the Company is engaged in the slaughter of sheep and cattle and supplying the local market with fresh meat and related products



FINANCIALS RESULTS



Key statement of profit or loss and other comprehensive income line items	MAR 2021	March 2020	Diff QAR	Diff %
Revenue	100,405,735	146,867,886	(46,462,151)	-32%
Cost of sales	(111,330,518)	(210,861,503)	99,530,985	-47%
Government compensation	4,323,103	97,572,677	(93,249,574)	-96%
Gross Profit	(6,601,680)	33,579,060	(40,180,740)	-120%
Other income	22,291,629	60,366	22,231,263	+36827%
Income from bank deposits	446,807	1,731,942	(1,285,135)	-74%
General and administrative expenses	(14,708,846)	(9,093,651)	(5,615,195)	+62%
Foreign Exchange profit	(406,208)	195,755	(601,963)	-308%
Profit for the period	1,021,702	26,473,472	(25,451,770)	-96%
Other comprehensive income:				
Items that may be reclassified to profit or loss				
Available-for-sale financial assets - net change in fair value	(6,615,480)	(1,939,020)	(4,676,460)	-241%
Foreign operations - foreign currency translation differences	(7,237,023)	(2,909,273)	(4,327,750)	+149%
Other comprehensive income	(13,852,503)	(4,848,293)	(9,004,210)	-186%
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	(12,830,801)	21,625,179	(34,455,980)	-159%
Earnings per share	0.01	0.15	(0.14)	-96%

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Thank You

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