



ودام الغذائية
widam food

INVESTORS CONFERENCE CALL

For the year ended 30 September 2020

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ABOUT US

Widam Food Company Q.P.S.C. (the “Company”) was incorporated in accordance with the Resolution No. 75 of 2003 issued by the Minister of Economy and Finance of the State of Qatar as a Qatari Public Shareholding Company, and was registered at the Ministry of Economy and Commerce of the State of Qatar with the Commercial Registration No. 26911 dated 16 December 2003. The Company is domiciled in the State of Qatar, where it also has its principal place of business. Its registered office is at Second floor, QFB Building, Suhaim bin Hamad street, Al Saad, Doha.

The Company's principal activities include the import and trade of livestock, meat and feeds. In addition the Company is engaged in the slaughter of sheep and cattle and supplying the local market with fresh meat and related products

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FINANCIALS RESULTS

Financial Performance Overview	Sep-20	Sep-19	Variance	Variance
	QR'000	QR'000	QR'000	%
For the period ended 30 September 2020				
Revenue	482,322	421,939	60,384	14%
Cost of sales	(743,643)	(693,390)	(50,253)	7%
Government compensation	361,885	385,672	(23,787)	-6%
Gross Profit	100,564	114,221	(13,657)	-12%
Other income	3,317	197	3,120	1584%
General and administrative expenses	(43,332)	(45,656)	2,324	-5%
Operating Profit	60,549	68,762	(8,213)	-12%
Profit received from bank deposit	3,070	8,497	(5,427)	-64%
Foreign exchange gain	430	314	116	37%
Finance cost on lease liabilities	(195)	(333)	138	-41%
Profit for the period from continuing operations	63,854	77,240	(13,386)	-17%
Discontinued operation:				
Loss from discontinued operation	0	(13,846)	13,846	-100%
Profit for the period	63,854	63,395	459	0.7%
Earnings per share - continuing operations	0.35	0.43	-0.07	-17.3%
Basic and diluted earnings per share	0.35	0.35	0.00	0.7%

The net profit of the Company for period ended 30 SEP 2020 has increased by around 0.7% as compared the same period 2019.

Net profit of the Company increased mainly due to Increase in sales 14%

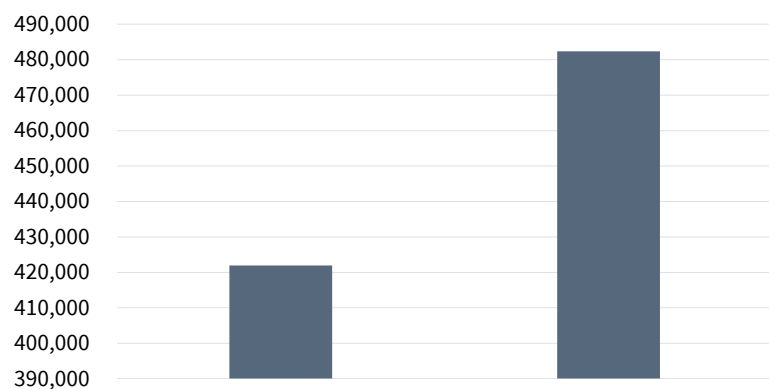
Decrease in deposit income by 64%

increase in other oncome by 1584%.

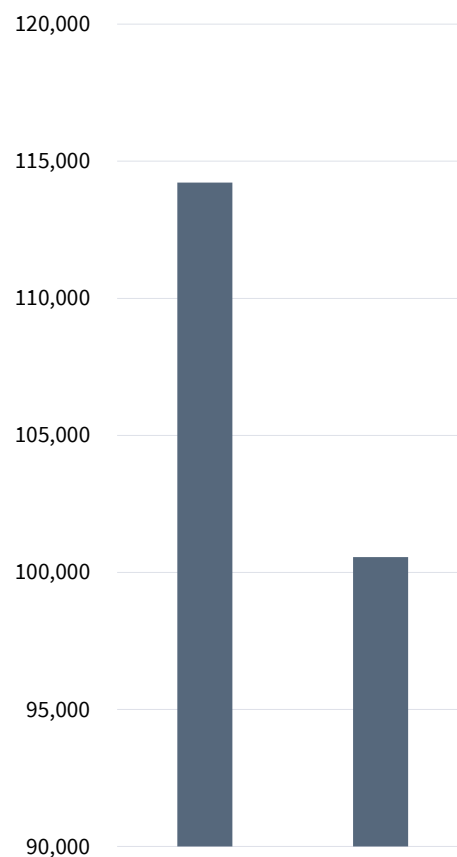
FINANCIALS RESULTS

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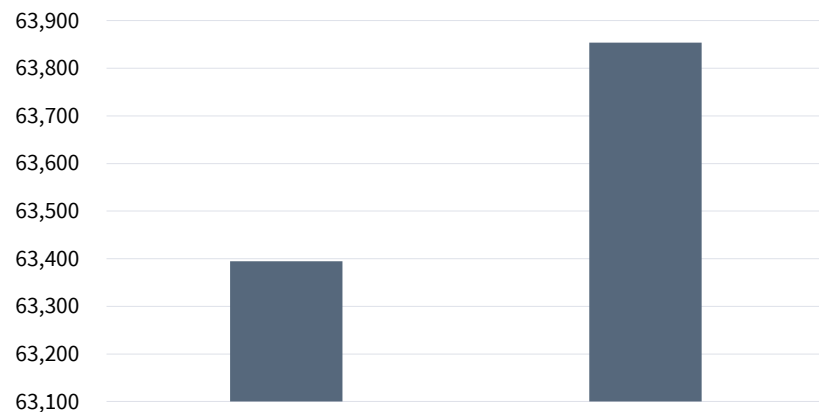
Revenue



Gross Profit



Net profit



**9/2020
Performance**

FINANCIAL POSITION

Key statement of financial position line items	Sep-20	Sep-19	Var.	%
ASSETS				
Non-current assets				
Property and equipment	21,600,367	21,774,556	(174,189)	-1%
Projects under progress	5,864,643	4,727,578	1,137,065	24%
Available for-sale-financial assets	83,644,000	38,020,000	45,624,000	120%
ROU asset Non-Current	2,321,004	6,711,996	(4,390,992)	-65%
	113,430,014	71,234,130	42,195,884	59%
Current assets				
Inventories	44,365,456	16,526,695	27,838,761	168%
Biological assets	938,115	834,818	103,297	12%
Accounts receivable and prepayments	213,746,695	230,274,885	(16,528,190)	-7%
Cash and bank balances	186,955,817	191,938,841	(4,983,024)	-3%
	446,006,083	439,575,239	6,430,844	1%
TOTAL ASSETS	559,436,097	510,809,369	48,626,728	10%

FINANCIAL POSITION

Key statement of financial position line items	Sep-20	Sep-19	Var.	%
EQUITY AND LIABILITIES				
Equity				
Share capital	180,000,000	180,000,000	0	0%
Legal reserve	83,963,346	83,963,346	0	0%
Fair value reserve	41,243,801	(4,380,200)	45,624,001	-1042%
Translation reserve	(17,877,073)	(22,716,668)	4,839,595	-21%
Retained Losses / earning	119,454,578	109,600,971	9,853,607	9%
Total equity	406,784,652	346,467,449	60,317,203	17%
Non-current liabilities				
Employees' end of service benefits provision	15,364,110	14,509,148	854,962	6%
Lease liability - Non Current	80,263	1,285,679	(1,205,416)	-94%
	15,444,373	15,794,827	(350,454)	-2%
Current liabilities				
Islamic borrowings	0	271,560	(271,560)	-100%
Accounts payable and accruals	134,843,470	142,694,786	(7,851,316)	-6%
Lease liability	2,363,602	5,580,747	(3,217,145)	-58%
	137,207,072	148,547,093	(11,340,021)	-8%
Total liabilities	152,651,445	164,341,920	(11,690,475)	-7%
TOTAL EQUITY AND LIABILITIES	559,436,097	510,809,369	48,626,728	10%

FINANCIAL POSITION

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FINANCIAL POSITION
2020

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Thank You

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